

Furst-McNess Achieves Streamlined Efficiency



FURST-MCNESS COMPANY



Industry

Agribusiness

Product

SAP Analytics Cloud

Feature Highlights

Data Connections

Stories

Planning

SAP S/4HANA

Partner

SimpleFi Solutions



Furst-McNess company has delivered customized commercial animal feed, feed ingredients, and consultations to their clients for over 100 years. Founded in 1908, the 350 person company creates value for their clients with innovative animal health and technology products. Already users of [SAP S/4HANA](#), Furst-McNess saw the need to streamline their manual planning processes and future-proof their operation by extending to the cloud with [SAP Analytics Cloud](#) for planning.

3 months
to deploy enterprise-wide
planning and reporting software

50%
reduction in time required
to prepare financial
reporting documents

Challenges

Financial reporting and budgeting are an integral part of Furst-McNess' business processes. Before extending to SAP Analytics Cloud for planning, the company manually gathered reports using SAP Business Explorer tools and multiple spreadsheets. This was quite time consuming and inefficient.

On the budgeting side, Furst-McNess completed budgets manually in stand-alone spreadsheets. This meant that the budgets were not easily accessible, and many versions could exist separately as numbers were adjusted in the spreadsheets. All of these factors were a recipe for inaccuracy.

Additionally, Furst-McNess' Enterprise Resource Planning solution SAP S/4HANA was not connected to their planning systems, leading to disjointed planning and actual data with no single source of truth. While this system worked for Furst-McNess initially, they were now looking for a more efficient, agile, and accurate financial planning and analysis solution.

Solutions

With the help of SAP partner SimpleFI, Furst-McNess decided to extend their SAP S/4HANA instance to the cloud with SAP Analytics Cloud. This extended solution with financial planning, budgeting, and reporting, eliminated many manual processes.

With the financial expertise provided by SimpleFI, Furst-McNess was set up for success when implementing new financial planning, analysis, and execution processes in one solution. Additionally, the simplicity of operating the financial planning solution kept IT effort low, freeing up their time and expertise for other necessary projects.

Results

Immediately, Furst-McNess saw a change in how easy it was for employees to make reporting changes themselves, rather than having to involve IT or consultants due to SAP Analytics Cloud's self-service design. This led to more rapid rollout cost center reporting and dashboard metric reporting. More concretely, the company reduced their 40-page financial reporting package to 15 pages due to the ability to access financial details directly in SAP Analytics Cloud.

Additionally, plan and actual data across the enterprise was now right at the company's fingertips with the use of SAP S/4HANA combined with SAP Analytics Cloud. As a result, daily metric reporting was now possible to the executive leadership team. Undoubtedly, easy access to real-time, accurate data allowed the leadership team to make confident successful decisions for Furst-McNess.

Finally, Furst-McNess implemented real-time reports and planning across the entire organization. This change meant that departmental leaders could all see an organization wide view of the company's reports and contribute in real-time. Relying on a single source of truth meant that it was now possible to make efficient decisions that leaders could be sure would lead to success for Furst-McNess.

“We are very pleased with the results of our project with SAP Analytics Cloud. We are now able to view key business information in an easy-to-read format in real time.”

Matt Hartman, CFO, Furst-McNess Company

Follow us



www.sap.com/contactsap

© 2021 SAP SE or an SAP affiliate company. All rights reserved.

No part of this publication may be reproduced or transmitted in any form or for any purpose without the express permission of SAP SE or an SAP affiliate company.

The information contained herein may be changed without prior notice. Some software products marketed by SAP SE and its distributors contain proprietary software components of other software vendors. National product specifications may vary. These materials are provided by SAP SE or an SAP affiliate company for informational purposes only, without representation or warranty of any kind, and SAP or its affiliated companies shall not be liable for errors or omissions with respect to the materials. The only warranties for SAP or SAP affiliate company products and services are those that are set forth in the express warranty statements accompanying such products and services, if any. Nothing herein should be construed as constituting an additional warranty.

In particular, SAP SE or its affiliated companies have no obligation to pursue any course of business outlined in this document or any related presentation, or to develop or release any functionality mentioned therein. This document, or any related presentation, and SAP SE's or its affiliated companies' strategy and possible future developments, products, and/or platforms, directions, and functionality are all subject to change and may be changed by SAP SE or its affiliated companies at any time for any reason without notice. The information in this document is not a commitment, promise, or legal obligation to deliver any material, code, or functionality. All forward-looking statements are subject to various risks and uncertainties that could cause actual results to differ materially from expectations. Readers are cautioned not to place undue reliance on these forward-looking statements, and they should not be relied upon in making purchasing decisions.

SAP and other SAP products and services mentioned herein as well as their respective logos are trademarks or registered trademarks of SAP SE (or an SAP affiliate company) in Germany and other countries. All other product and service names mentioned are the trademarks of their respective companies.

See www.sap.com/copyright for additional trademark information and notices.